

To: All Minnesota Policy Issuing Agents of WFG National Title Insurance Company From: WFG Underwriting Department
Date: July 8, 2022
Bulletin No.: MN 2022-01
Subject: New Minnesota Rate and Form Filing – Effective July 15, 2022

To All WFG Policy Issuing Agents doing business in Minnesota,

Please be advised that WFG National Title Insurance Company has recently filed a revision to its State of Minnesota – Manual of Title Insurance Premiums, a copy of which can be accessed via the hyperlink below. The new rates contained therein will become effective for use on July 15, 2022.

## Click here to access the revised manual.

The rate manual and forms can also be found on the WFG Underwriting website at <u>https://wfgunderwriting.com/minnesota</u>.

In an effort to provide our valued agents a more competitive offering of WFG rates, our revised rate manual contains a number of changes and additions. The significant revisions can be summarized as follows:

- A general and more competitive reduction of the premium calculation in the Basic Rate Table
- A broader and more subjective means of oversight based on risk determination in calculating premiums for policies to be issued in excess of \$1,000,000.00
- Modified lender's special rates

## Agents are advised to contact their software providers to confirm that our title rates and forms are updated.

If you have any questions or need additional information, please contact WFG Regional Underwriting Counsel (MN), Neil F. Narut at <u>nnarut@wfgtitle.com</u>

NOTE: This Bulletin is intended for use by title issuing offices, title insurance agents and approved attorneys of WFG National Title Insurance Company only. Reliance by any other person or entity is unauthorized. This bulletin is intended solely for the purpose of establishing underwriting policies and/or procedures of WFG National Title Insurance Company.